

The Financial Crimes Commission

V

Krishna Appaya

Mr Krishna Appaya was prosecuted by the Financial Crimes Commission (FCC) for the offence of Money Laundering in breach of section 3, 6 and 8 of the Financial Intelligence and Anti-Money Laundering Act (FIAMLA) 2002.

Having been abroad, Mr Appaya was, upon his return to Mauritius, charged with the offence, to which he pleaded guilty.

Mr Appaya had received Rs 147,500/- in his bank account, which was transferred from the bank account of the Sugar Investment Trust (SIT). The transfer of the said amount was made on the basis of forged documents and the reason stated was that the amount represented salary to be paid to Mr Appaya, to which he was not entitled. The latter was found guilty as charged.

The Court found that, in light of the unequivocal guilty plea of Mr Krishna Appaya, who begged for excuse and leniency, and the fact that he has a clean record and cooperated during the course of the enquiry and taking into account the gravity of the offence on the other side, a fine would meet the ends of justice.

Mr Krishna Appaya was accordingly sentenced to a fine of Rs 35,000/- and Rs 500/- as costs.

Financial Crimes Commission

14 January 2025